October 14, 2003

ST Software

To Whom It May Concern:

Smith Barney uses the ST Software Engine to develop its Equity Research [
Designed as a single unified global system this database will be deployed to ove
users in more than 50 different office locations around the world.

Our decision to use the ST Engine as the foundation for our system proved to be c
terms of development time and resources. ST enabled us to meet our aggressive p
and allowed us to rapidly deliver our new product line to market.

Further, the scalability, data processing speed and ability of the engine to handle
rules and multiple security levels has given us a major edge over our competitc
archive and audit capabilities ensure that we comply with all requirements of regulat
the consistent look and feel, across the more than 400 screens of our applicatio
reduced the implementation and training time required for each of the system users.

We also found the staff at ASP Converters to be extremely intelligent and highly com
to understand of our needs from concept right through to implementation ensured t
a world class system was delivered.

I would be happy to recommend the ST Software Engine and the staff of ASP
potential customers.

Sincerely,